

RELIABLEVENTURES INDIA LIMITED

CIN:L22354MP1992PLC002459

Registered Office: Reliable house,A-6,Kohe-fiza,Indore Road,Bhopal-462003

Phone No 91 755 490 2458: Fax No. _____

Website: noorussabahpalace.com

ADDENDUM TO THE NOTICE OF THE 31ST ANNUAL GENERAL MEETING TO BE HELD ON 30TH SEPT. 2024 BY VIDEO CONFERENCING

This addendum is being issued by Reliable Ventures India Limited, Bhopal, Madhya Pradesh ("the Company") in continuance of notice of Annual General Meeting (AGM) dated 2nd Sept, 2024 convening the 31st Annual General Meeting ("AGM") of the members of the Company scheduled to be held on Monday the 30th September, 2024 at 4.30 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The same is being issued regarding changes in the Notice convening 31st AGM and Explanatory Statement by adding Item No. 4 dealing with the appointment of Statutory Auditor of the Company. This Addendum is to be read in conjunction with the AGM Notice dated Sept 06th, 2024 And Annual Report for 2023-24 as available on the website of the Company and Stock Exchanges, where the shares of the Company are listed. The Notice of the AGM was dispatched to all the members of the Company in due compliance with the provisions of the Companies Act, 2013, and rules made there under, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India.

M/s Parekh Shah & Lodha, Chartered Accountants (FRN: 107487W), expressed their inability to continue as auditors for the Company due to expiry of Limited Review Report resigned w.e.f 14th August, 2024. The appointment of the proposed new auditor was approved by the Board of Directors in its meeting held on 12th day of Sept., 2024, after the notice of the AGM had already been circulated to the members. Consequently, the Company is issuing an addendum to the notice of the appointment of M/s J. Singh & Associates Chartered Accountants (FRN: 110266W), as Statutory Auditor of the Company.

The members of the Company are requested to note the developments/ amendments with respect to and in connection with the AGM which are as under:

SPECIAL BUSINESS:

Item No. 4 : Appointment of M/s Jai Singh & Associates as Statutory Auditors of the Company under Casual Vacancy, and to fix their remuneration and, if thought fit, to pass the following resolution-with or without modifications- as an Ordinary Resolution:

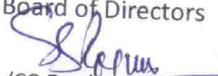
"RESOLVED THAT pursuant to Section 139(8), 142 of the Companies Act read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or enactment thereof for the time being in force), upon the recommendation of the



Audit Committee, M/s Jai Singh & Associates, Ahmadabad, Gujarat, holding FRN 110266W be and is hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Parekh Shah & Lodha, Chartered Accountants (FRN-107487w) at such remuneration and term and conditions as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.

"RESOLVED FURTHER THAT any of the Director/ Key Managerial Personnel of the Company be and is hereby authorized to do all such act, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-forms with the concerned Registrar of Companies"

By order of the Board of Directors


(SS Raghuvanshi)

Company Secy & Compliance Officer

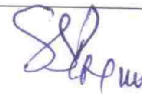
EXPLANATORY STATEMENT FOR ITEM NO. 4

**Reg: Appointment of M/s. Jai Singh & Associates, Ahmadabad, Gujarat, (FRN 110266W)
as Statutory Auditors of the Company on Casual Vacancy.**

Based on the recommendations of the Audit Committee of the Company, the Board of Directors of the Company at an emergent meeting held on 12th Day of September, 2024, has appointed . M/s. Jai Singh & Associates, a firm of Chartered Accountants (FRN 11266W) as the statutory Auditors of the Company to fill up the casual vacancy caused by the resignation of M/s. Parekh Shah & Lodha , Chartered Accountants (FRN-107487W) w.e.f. 14th August, 2024. In this connection it is hereby informed to the members of the Company that in accordance with the provisions of Section 139(8) of the Companies Act, 2013, such appointment is required to be approved by the members of the Company at a general meeting convened within the three (3) months of the recommendations of the Board of Directors of the Company and the appointee shall hold the office till the conclusion of the forthcoming annual general meeting of the Company.

In the matter of appointment of the Ajuditors, the Board of Directors of the Company also considered various parameters like capability of **M/s. Jai Singh & Associates (FRN 110266W)** to serve a diverse and complex business landscape as that of the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc. The Board found M/s. Jai Singh & Associates (FRN 110266W) to be best suited to handle the complexity associated with the audit of financial statements of the Company. Therefore, considering the experience and expertise of M/s. Jai Singh & Associates (FRN 110266W) in compliance with the provisions of Section 39 of the Companies Act 2013, the Board considering the recommendations of the Audit Committee, the Board found it expedient to recommend the proposal to appoint them as statutory auditors of the Company for a period of five (5) years commencing from 30th Sept 2024 till conclusion of the AGM to be held in the year 2029. The salient particulars of the proposed auditors is as under:

S.No.	Particulars	Details
1	Proposed fee payable to the statutory auditors	Rs. 100,000 (Indian Rupees one Lakh only) inclusive of tax audit fee plus applicable taxes and out of pocket expenses, if any, and/or such other remuneration as may be decided by the Board of Director of the Company from time to time.
2	Term of Appointment	For a term of five (5) consecutive years commencing from the August 14, 2024 (including term of casual vacancy) till the conclusion of Of AGM to be held in the calendar year 2029,
3	Any material change in the fee payable to the new auditor from that paid to the outgoing auditor along with rationale for such change, if any.	There is no material changes in the fee payable to the new statutory auditor from that has been paid to the outgoing auditors.



4	Brief profile of the Firm	The status of the Firm is Partnership Having 22 partners, and was established on 14-04-1978 with head office at 505/506/507 Hubtown Viva Fifth Floor, Western Express High Way ,Jogeshwri,(East) Mumbai-400 060. It has about 23 branches situated at all the major state capital cities of the country including one branch each in Indore and Bhopal in Madhya Pradesh State
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For Reliable Ventures India Ltd.



(S.S.RAGHUWANSHI)

Co. Secy & Complince Officer